

Press release 7, 2017
Gothenburg December 29, 2017

West Atlantic AB (publ) results from written procedure

On 8 December 2017, a notice of written procedure was sent to the bondholders, in which West Atlantic AB (publ) (the “**Company**”) requested that bondholders should approve to waive the undertaking and compliance with the maintenance test until 31 March 2018, as further described in the notice of written procedure (the “**Notice**”). The voting period expired on 29 December 2017.

A sufficient number of votes was obtained in order to form a quorum and a requisite majority of the voting bondholders voted in favour of the waiver request.

The waiver became effective as from the expiry of the voting period.

The Notice is available at the Company’s website (www.westatlantic.eu).

For further information, please contact:

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This information is information that West Atlantic AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 2017-12-29, 20.45 CET.

About West Atlantic

The West Atlantic Group is one of the market leading providers of dedicated airfreight services to European NMO's and airfreight capacity to Global Integrators and Freight Forwarders. The Group has a well-established geographic network and operates an all-cargo fleet of more than 50 aircraft comprised of B767, B737, BAE ATP and CRJ-200. West Atlantic was founded in 1962, employs 477 staff is headquartered in Gothenburg, Sweden and has two operating airlines, with one AOC in the UK and one in Sweden. For FY 2016, West Atlantic reported revenues of MSEK 1,320 and EBITDA of MSEK 128.

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